

# MAQ ENTERPRISES LIMITED

## Statement of Financial Position(Un-audited)

As at September 30, 2024

Particulars	Notes	Current Quarter September 30' 2024 (Taka)	Preceding FY June 30' 2024 (Taka)
<b>I. ASSETS :</b>			
<b>A. <u>NON-CURRENT ASSETS</u></b>			
		<b>22,789,980.60</b>	<b>22,789,980.60</b>
Fixed Assets	<b>01.00</b>	20,266,716.50	20,266,716.50
Intangible Assets	<b>02.00</b>	2,523,264.10	2,523,264.10
Deferred Revenue Expenses		-	-
<b>B. <u>CURRENT ASSETS :</u></b>			
		<b>102,900,588.83</b>	<b>102,967,466.00</b>
Advance, Deposits and Prepayments	<b>03.00</b>	20,475,046.00	20,475,046.00
Loan to Associate Company	<b>04.00</b>	82,319,930.83	82,380,999.00
Accounts Receivable	<b>05.00</b>	102,709.00	102,709.00
Cash and Cash Equivalents	<b>06.00</b>	2,903.00	8,712.00
<b>TOTAL ASSETS</b>		<b>125,890,569.43</b>	<b>125,757,448.80</b>
<b>II. <u>EQUITY AND LIABILITIES :</u></b>			
<b>A. <u>NON CURRENT LIABILITIES :</u></b>			
		<b>3,873,116.50</b>	<b>3,873,117.00</b>
Share Application Money	<b>07.00</b>	1,654,152.50	1,654,153.00
Dividend Payable	<b>08.00</b>	2,218,964.00	2,218,964.00
<b>B. <u>CURRENT LIABILITIES :</u></b>			
		<b>117,034,985.80</b>	<b>117,033,715.00</b>
Loan From Managing Director & Others		111,230,143.00	111,230,143.00
Outstanding Liabilities	<b>09.00</b>	2,240,954.00	2,240,954.00
Provision for Income Tax	<b>10.00</b>	3,563,888.80	3,562,618.00
<b>TOTAL LIABILITIES</b>		<b>120,908,102.30</b>	<b>120,906,832.00</b>
<b>WORKING CAPITAL (I-II)</b>		<b>4,782,467.13</b>	<b>4,850,614.60</b>
<b>TOTAL NET ASSETS</b>		<b>27,572,447.73</b>	<b>27,840,595.20</b>
<b>FINANCED BY</b>			
Share Capital	<b>11.00</b>	250,000,000.00	250,000,000.00
General Reserve		17,500,000.00	17,500,000.00
Retained Earnings		(262,717,532.87)	(262,649,386.00)
<b>TOTAL</b>		<b>4,782,467.13</b>	<b>4,850,614.00</b>

sd/-  
Director

sd/-  
Managing Director

sd/-  
Chief Financial Officer

sd/-  
Company Secretary

## MAQ ENTERPRISES LIMITED

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
For the 1st Quarter Ended September 30, 2024

Particulars	Notes	July, 2024 To September, 2024 (‘000’ Taka)	July, 2023 To September, 2023 (‘000’ Taka)
Turnover and other Income		211.85	202.27
<b>Cost and Expenses :</b>			
Cost of Goods Sold	12.00	191.29	183.00
Administrative Expenses	13.00	87.43	112.64
Interest Expenses		-	-
<b>Total Cost and Expenses</b>		<b>278.72</b>	<b>295.64</b>
Net Profit before Income-Tax		(66.88)	(93.37)
Provision for Income-Tax		1.27	1.21
<b>Net Profit/(Loss)</b>		<b>(68.15)</b>	<b>(94.58)</b>
<b>Earnings Per Share</b>	<b>14.00</b>	<b>(0.03)</b>	<b>(0.04)</b>
<b>Net Asset Value(NAV)</b>		<b>(18,007.51)</b>	<b>(17,605.74)</b>
<b>Net Asset Value Per Share (NAVPS)</b>	<b>15.00</b>	<b>(0.01)</b>	<b>(0.01)</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>16.00</b>	<b>(0.03)</b>	<b>(0.04)</b>

sd/-  
Director

sd/-  
Managing Director

sd/-  
Chief Financial Officer

sd/-  
Company Secretary

**MAQ ENTERPRISES LIMITED**  
Statement of Cash Flows (Un-audited)  
For the 1st Quarter Ended September 30, 2024

Particulars	Current Quarter	Previous Quarter
	July, 2024 To September, 2024 (‘000’ Taka)	July, 2023 To September, 2023 (‘000’ Taka)
<b>CASH FLOWS FROM OPERATING ACTIVITIES :</b>		
Collection from Turnover and Others Income	211.85	202.27
Payments for Costs and Expenses	(278.72)	(273.55)
<b>Net Cash Flows From Operating Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Loans repaid	0.00	0.00
Dividend paid	0.00	0.00
<b>Net cash inflows/(Outflows)</b>	<b>(66.88)</b>	<b>(71.28)</b>
Opening Cash and Bank Balance	1.05	3.34
<b>Closing Cash and Bank Balance</b>	<b>(65.82)</b>	<b>(67.94)</b>

sd/-  
Director

sd/-  
Managing Director

sd/-  
Chief Financial Officer

sd/-  
Company Secretary

**MAQ ENTERPRISES LIMITED**  
Statement of Changes in Equity (Un-audited)  
For the 1st Quarter Ended September 30, 2024

Particulars	Share Capital (Paid-up) ('000' Taka)	Tax Holiday Reserve ('000' Taka)	General Reserve & Others ('000' Taka)	Retained Earnings ('000' Taka)	Total ('000' Taka)
<b>Balance as at July 01, 2024</b>	250,000.00		17,500.00	(262,649.39)	4,850.614
Add : Profit after Tax during the period	-	-	-	-	-
Add: Adjustment during the period				68.15	68
<b>Balance as at September 30, 2024</b>	<b>250,000.00</b>	-	<b>17,500.00</b>	<b>(262,717.53)</b>	<b>4,782.47</b>
<b>Balance as at September 30, 2023</b>	<b>250,000.00</b>	-	<b>17,500.00</b>	<b>(262,315.76)</b>	<b>(5,184.24)</b>

Detailed break-up or composition of shareholder's Equity:

<b>Paid up Capital</b>	250,000,000
<b>Numbers of Shares</b>	2,500,000
<b>Face Value</b>	100
<b>Date of Issue</b>	December, 1996

sd/-  
Director

sd/-  
Managing Director

sd/-  
Chief Financial Officer

sd/-  
Company Secretary

**MAQ ENTERPRISES LIMITED**  
Notes to the Accounts as at 30th September, 2024

Item	30th September, 2024 Taka	30th June, 2024 Taka
<b>01.00</b>		
<b><u>Fixed Assets</u></b>		
Land	20,266,717	20,266,717
Closing Balance	20,266,717	20,266,717
<b>02.00</b>		
<b><u>Intangible Assets</u></b>		
Unallocated Revenue Expenses	2,523,264	2,523,264
Less : Written off 20%		
<b>Total</b>	<b>2,523,264</b>	<b>2,523,264</b>
Intangible assets have not been written off as per the decision of the Board.		
<b>03.00</b>		
<b><u>Advance, Deposits and Prepayments</u></b>		
<b><u>Advances :</u></b>	<b>19,635,742</b>	<b>19,635,742</b>
Advance Tax	12,713,288	12,713,288
AIT Deduction at Source	465,536	465,536
Value Added Tax (VAT)	73,785	73,785
Advance against Purchase	6,383,133	6,383,133
<b><u>Deposits :</u></b>	<b>839,304</b>	<b>839,304</b>
Security Deposits - Titas Gas	497,752	497,752
Margin Deposits	21,835	21,835
Bank Guarantee - Sonali Bank Ltd.	62,894	62,894
Bank Guarantee - Pubali Bank Ltd.	187,448	187,448
Security Deposit at PDB	69,375	69,375
<b>Total</b>	<b>20,475,046</b>	<b>20,475,046</b>
Security Deposits are made to Govt. & Statutory Authorities & Hence Considered Good.		
<b>04.00</b>		
<b><u>Loan to Associate Company</u></b>		
Last Year Balance	82,380,999	82,380,999.00
Less: Adjustment during the Period	(61,068.17)	
<b>Total</b>	<b>82,319,930.83</b>	<b>82,380,999.00</b>
<b>05.00</b>		
<b><u>Accounts Receivable</u></b>		
Other Receivable	102,709	102,709
<b>Total</b>	<b>102,709</b>	<b>102,709</b>

**MAQ ENTERPRISES LIMITED**  
Notes to the Accounts as at 30th September, 2024

Item	30th September, 2024 Taka	30th June, 2024 Taka
<b>06.00</b>		
<b><u>Cash at Bank</u></b>		
First Security Islami Bank Ltd. - 597	1050	1190
Uttara Bank Ltd. A/C No. - 31000705/41-70	3	3
<b>Total</b>	<b><u>1,053</u></b>	<b><u>1,193</u></b>
<b>07.00</b>		
<b><u>Share Application Money</u></b>		
Share Application Money	1,654,153	1,654,153
<b>Total</b>	<b><u>1,654,153</u></b>	<b><u>1,654,153</u></b>
<b>08.00</b>		
<b><u>Dividend Payable</u></b>		
Opening Balance	2,218,964	2,218,964
Less : Adjustment During the Period	-	-
<b>Total</b>	<b><u>2,218,964</u></b>	<b><u>2,218,964</u></b>
<b>09.00</b>		
<b><u>Outstanding Liabilities</u></b>		
Salary & Allowances	11,000.00	11,000.00
VAT on Sales	279,954.00	279,954.00
Audit Fee Payable	165,000.00	165,000.00
DSE Renewal Fee Payable	1,785,000.00	1,785,000.00
<b>Total</b>	<b><u>2,240,954.00</u></b>	<b><u>2,240,954.00</u></b>
<b>10.00</b>		
<b><u>Provision for Income Tax</u></b>		
Provision for Income Tax	3,562,618.00	3,562,618.00
Add: Adjustment during the Period	1,270.80	
<b>Total</b>	<b><u>3,563,888.80</u></b>	<b><u>3,562,618.00</u></b>
<b>11.00</b>		
<b><u>Share Capital</u></b>		
Authorized Capital :		
50,00,000 Ordinary Shares of Tk. 100/- each	500,000,000	500,000,000
Issued, Subscribed & Paid-up Capital :		
25,00,000 Ordinary Shares of Tk. 100/- each	250,000,000	250,000,000
<b>Total</b>	<b><u>250,000,000</u></b>	<b><u>250,000,000</u></b>
<b><u>Group</u></b>	<b><u>No. of Shares</u></b>	<b><u>No. of Shares</u></b>
Sponsors	1,250,000	1,250,000
Foreigners	57,600	57,800
ICB	225,784	225,784
Other Company	35,984	35,984
General Public	930,632	930,432
	<b><u>2,500,000</u></b>	<b><u>2,500,000</u></b>

**MAQ ENTERPRISES LIMITED**  
Notes to the Accounts as at 30th September, 2024

		<b>1st Quarter Ended September 30, 2024 (Taka)</b>	<b>1st Quarter Ended September 30, 2023 (Taka)</b>
<b>12.00</b>	<b><u>Sales</u></b>		
	Sales	211,800	202,220
	Less : VAT	-	
	<b>Total</b>	<b>211,800</b>	<b>202,220</b>
<b>13.00</b>	<b><u>Cost of Goods Sold</u></b>		
	Purchase of Wastage	191,290.00	183,000.00
	<b>Total</b>	<b>191,290.00</b>	<b>183,000.00</b>
<b>14.00</b>	<b><u>Administrative Expenses</u></b>		
	Salary & Allowances	33,000.00	22,000.00
	Bonus		1,833.33
	Printing & Stationery	250.17	398.33
	Electric Goods	308.33	456.67
	Travelling & Conveyance	115.00	3047.83
	Entertainment	325.00	442.50
	Audit Fee	41,250.00	41,250.00
	Business Promotion		31.67
	Misc. Expenses	93.33	53.33
	DSE Renewal charge		31,250.00
	AGM Expenses	10,416.67	9,300.00
	Factory Building Maintenance	580.00	858.33
	<b>Total</b>	<b>86,338.50</b>	<b>110,922.00</b>
<b>15.00</b>	<b><u>Earnings Per Share (EPS)</u></b>		
	This is made up as follows :		
	Earnings attributable to the Ordinary shareholders (Net Profit after Tax)	(68,147)	(94,583)
	Weighted average number of Ordinary shares outstanding during the period	2,500,000	2,500,000
		<b>(0.03)</b>	<b>(0.04)</b>
<b>16.00</b>	<b><u>Net Asset Value per Share (NAVPS)</u></b>		
	Net Asset Value (NAV)	(16,007.51)	(17,605.74)
	Weighted average number of Ordinary shares outstanding during the period	2,500,000.00	2,500,000.00
		<b>(0.01)</b>	<b>(0.01)</b>
<b>17.00</b>	<b><u>Net Operating Cash Flow Per Share (NOCFPS)</u></b>		
	Cash Flow from Net Operating activities as per Statement of Cash Flows	(66,924)	(93,416)
	Weighted average number of Ordinary Shares outstanding during the period	2,500,000	2,500,000
		<b>(0.03)</b>	<b>(0.04)</b>